

Memorandum of Understanding (MoU)

Between:

Industrie- und Handelskammer Nord Westfalen

(Chamber of Industry and Commerce North Westphalia)

Sentmaringer Weg 61

48151 Münster

Germany

And:

Twente Board

Twente Branding Foundation

Nijverheidstraat 30

7511 JM Enschede

Netherlands

And:

Oost NL

Laan van Malkenschoten 40

7333 NP Apeldoorn

Netherlands



Twente Board, Oost NL and Industrie- und Handelskammer Nord Westfalen (Chamber of Industry and Commerce North Westphalia) share a mutual interest and mission to develop a strong, sustainable and competitive region. They represent two regions that together form a miniature European community, divided by a national border but not held back by it. Inspired by the potential of an increased cross-border collaboration, both parties believe that the regions of East of Netherlands / Twente and North Westphalia would profit from a stronger, more unified cross-border business community. Already many cross-border initiatives are ongoing. The purpose of this agreement is to kickstart and accelerate their collaboration and drive the continuous improvement of the relationship and collaboration between the Parties to the Memorandum.

1. General Scope of the Collaboration

Areas of collaboration between the partners may include, but are not limited to, the following activities:

- Exchanging of information, e. g. via a shared online platform
- Holding regular meetings (digital or face-to-face) to facilitate the exchange between the regions
- Exploring the development of joint projects or events, for example the Digital Summit Euregio, trade missions and further projects
- Exploring the development of joint activities to stimulate cross border trade, logistics, industry and innovation e.g. in the field of smart industry and energy technology
- Considering promotional support of activities of the partners
- Examining the possibility of participating in each partner's existing networks, e.g. through an exchange program to foster personal connections
- Considering including the partner in other events or projects in the region whenever suitable, such as a two-day delegation trip with IT companies to the region of Twente
- Finding out whether external funding can be acquired for planned joint projects,
- Advocating mutually agreed upon issues

Further areas of collaboration may be proposed by either partner. The MoU is open to third Parties after prior consultation between the existing Parties and with the approval of those Parties. We are also considering the targets and vision of the EUREGIO 2030 strategy.

2. Financial Implication of the MoU

This MoU does not involve the transfer of financial resources between the signatories. This MoU is not intended to create any legal or financial obligations under domestic or international law between the parties.

3. Confidentiality

Signatories respect Industrie- und Handelskammer Nord Westfalen's discretion regarding all information about its members, as the Chamber is itself bound to secrecy by its members.

4. Duration, Termination, and Completeness of the MoU

The term of this MoU shall commence on the date of signature of this MoU and be valid for an indefinite period of time unless it is resigned in writing by one of the Parties.

5. Supporters

The MoU is supported by the EUREGIO, Handwerkskammer Münster and further organizations of the region. An overview of the supporters can be found in the attachment: Supporters.

Accepted and agreed,

Twente Board

Wim Boomkamp, Chairman

Date

Signature

Oost NL

Wendy de Jong, CEO

Date

Signature

Industrie- und Handelskammer Nord Westfalen

[Unterzeichner tbc]

Date

Signature

Supporters

Euregio

[Unterzeichner tbc]

Date

Signature

Stadt Enschede

[Unterzeichner tbc]

Date

Signature

Stadt Münster

[Unterzeichner tbc]

Date

Signature

Handwerkskammer Münster

[Unterzeichner tbc]

Date

Signature